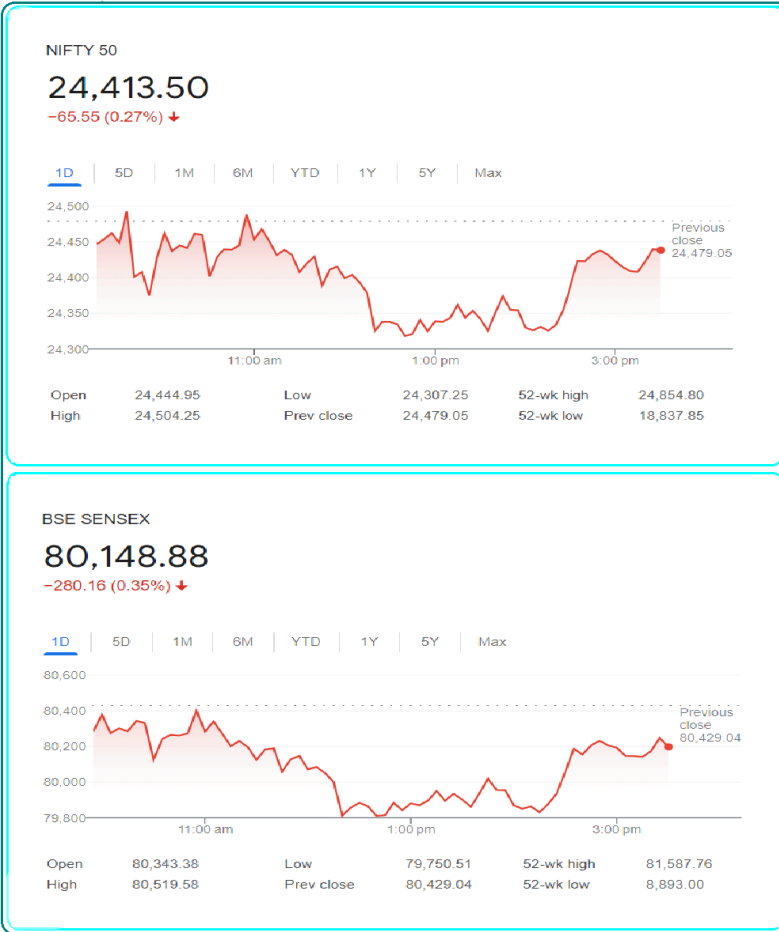


## Index Chart



(Source: [Bloomberg](#))

## Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	24413.50	24479.05	-0.27%
S&P BSE SENSEX	80148.88	80429.04	-0.35%
NIFTY MID100	56872.75	56285.25	1.04%
NIFTY SML100	18723.50	18400.50	1.76%

(Source: [NSE](#), [BSE](#))

## Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	51317.00	51778.30	-0.89%

## Market Wrap Up

- The domestic equity benchmarks ended a volatile session with minor losses, sliding for the fourth day in a row. The Nifty ended below the 24,450 mark after hitting the day's high of 24,504.25 in early trade.
- The S&P BSE Sensex was down 280.16 points or 0.35% to 80,148.88. The Nifty 50 index shed 65.55 points or 0.27% to 24,413.50.
- The S&P BSE Mid-Cap index added 0.68% and the S&P BSE Small-Cap index gained 1.91%.
- Among the sectoral indices, the Nifty Media index (up 2.47%), the Nifty Oil & Gas index (up 1.69%) and the Nifty Consumer Durables index (up 1.08%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Bank index (down 0.89%), the Nifty Private Bank index (down 0.76%) and the Nifty Financial Services index (down 0.60%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

## Derivative Watch

- Nifty **August** series futures witnessed a fresh **short** position build up. Open Interest has been increased by **159149** contracts at the end of the day.
- Long** position build up for the **August** series has been witnessed in **RELIANCE, TATAMOTORS, ASIANPAINT, GRANULES**.
- Short** position build up for the **August** series has been witnessed in **LT, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, BAJFINANCE, INFY, ITC**.

(Source: Capitaline F&O)

NIFTY AUTO	25309.05	25321.70	-0.05%
NIFTY FMCG	62182.35	62511.25	-0.53%
NIFTY IT	40115.05	40044.70	0.18%
NIFTY METAL	9267.15	9263.10	0.04%
NIFTY PHARMA	20908.50	20755.35	0.74%
NIFTY REALTY	1074.25	1065.95	0.78%
BSE CG	71559.42	71199.03	0.51%
BSE CD	59665.97	59036.18	1.07%
BSE Oil & GAS	30880.88	30367.11	1.69%
BSE POWER	7921.11	7824.35	1.24%

(Source: [NSE](#), [BSE](#))

## Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	39154.85	39594.39	-1.11%
HANG SENG	17311.05	17469.36	-0.91%
STRAITS TIMES	3460.82	3461.16	-0.01%
SHANGHAI	2901.95	2915.37	-0.46%
KOSPI	2758.71	2774.29	-0.56%
JAKARTA	7262.76	7313.86	-0.70%
TAIWAN	CLOSED	22871.84	-
KLSE COMPOSITE	1621.14	1629.68	-0.52%
ALL ORDINARIES	8205.50	8208.60	-0.04%

(Source: [Yahoo Finance](#))

## Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	137297.85	169336.37
NSE F&O	71019778.45	53660955.88

(Source: [NSE](#))

## FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	5130.90

(Source: [NSE](#))

## Corporate News

- **Axis Bank** reported a net profit of Rs 6,035 crore for Q1 FY25, up from Rs 3,452 crore in the corresponding quarter previous year. NII for the April-June quarter rose to Rs 13,448 crore from Rs 11,959 crore in the same quarter a year ago.
- **SBI Life Insurance** reported a net profit of Rs 519 crore for the June quarter, up 36% from the year-ago period. The annualized premium equivalent (APE) of the insurer stood at Rs 36,400 crore, a year on year growth of 0%. Value of New Business (VoNB) of the insurer for the reporting quarter was at Rs 970 crore, 12% growth and VNB margin was 26.8%.
- **Bajaj Finserv Ltd** reported a 10% rise in its net profit to Rs 2,138 crore in the first quarter of the current financial year. The company's total consolidated income rose 35% on-year to Rs 31,480 crore.
- **Bajaj Finance** reported that its Q1 FY25 net profit rose 14% on-year to Rs 3,912 crore. India's largest non-banking finance company's April-June net interest income (NII) grew 25% on-year to Rs 8,365 crore.
- **Federal Bank** announced an 18% increase in standalone net profit to Rs. 1,009 Crore for the quarter ending June 30, 2024. Last year, it reported a standalone net profit of Rs. 854 Crore. The bank's net interest income increased 19.46% annually from Rs. 1,919 Crore to Rs. 2,292 Crore as of June 30, 2024. The bank's total income increased by 26%, reaching Rs. 7,246 Crore.
- **Hindustan Unilever** posted consolidated net sales at Rs 15,707.00 crore in June 2024 up 1.36% from Rs. 15,496.00 crore in June 2023. Net profit at Rs. 2,610.00 crore in June 2024 up 2.19% from Rs. 2,554.00 crore in June 2023.
- **ICICI Prudential Life Insurance Company** posted consolidated net sales at Rs 25,396.07 crore in June 2024 up 6.58% from Rs. 23,829.23 crore in June 2023. Net profit at Rs. 224.34 crore in June 2024 up 8.8% from Rs. 206.19 crore in June 2023.
- **ICICI Securities** posted consolidated net profit zoomed 94.55% to Rs 526.91 crore in Q1 FY25 as against Rs 270.84 crore recorded in Q1 FY24. Total income was at Rs 1,644.11 crore in the quarter ended 30 June 2024,

## Top Gainers

SCRIP NAME	Close	Previous	Change (%)
HDFCLIFE	672.80	643.95	4.48%
BPCL	314.95	306.00	2.92%
TECHM	1533.30	1493.40	2.67%
NTPC	392.60	382.45	2.65%
TATAMOTORS	1027.70	1001.80	2.59%

(Source: [Moneycontrol](#))

## Top Losers

SCRIP NAME	Close	Previous	Change (%)
BAJAJFINSV	1579.25	1618.85	-2.45%
TATACONSUM	1231.25	1256.90	-2.04%
BRITANNIA	5829.50	5944.75	-1.94%
AXISBANK	1239.25	1263.25	-1.90%
BAJFINANCE	6607.15	6727.10	-1.78%

(Source: [Moneycontrol](#))

- **Reliance Industries Ltd.** has secured US approval to resume importing oil from Venezuela despite White House sanctions on the country, according to people familiar with the development.
- **HDFC bank** has increased its fixed deposit interest rates on two tenures starting today. Deposits for 35 months will attract a 7.35% interest rate, and 55 months will attract 7.4% rate. For senior citizens, a 35 month FD will have an interest rate of 7.85%, and 55 month FD will get a rate of 7.9%.
- **Infosys** has committed €5 million for a minority stake in the German venture capital fund UVC Partners. This investment will be allocated over a period of approximately 5 years as capital calls are made.
- **Zydus Lifesciences Ltd** has obtained final approval from the United States Food and Drug Administration (FDA) for Valsartan Tablets, which are used to treat hypertension. The FDA has granted Zydus Lifesciences the go-ahead to manufacture and market Valsartan Tablets in dosages of 40 mg, 80 mg, 160 mg, and 320 mg.

registering a growth of 75.95% year on year (YoY). Interest income was at Rs 582.59 crore in Q1 FY25, up 89.3% YoY.

- **Mahindra & Mahindra Financial Services** posted consolidated net sales at Rs 4,315.52 crore in June 2024 up 20.44% from Rs. 3,583.20 crore in June 2023. Net profit at Rs. 497.66 crore in June 2024 up 38.74% from Rs. 358.69 crore in June 2023.
- **Torrent Pharmaceuticals** posted consolidated net sales at Rs 2,859.00 crore in June 2024 up 10.34% from Rs. 2,591.00 crore in June 2023. Net profit at Rs. 457.00 crore in June 2024 up 20.9% from Rs. 378.00 crore in June 2023.
- **United Spirits** posted consolidated net sales at Rs 6,238.00 crore in June 2024 up 133.83% from Rs. 2,667.80 crore in June 2023. Net profit at Rs. 485.00 crore in June 2024 up 1.74% from Rs. 476.70 crore in June 2023.
- **Zensar Technologies** posted consolidated net sales at Rs 1,288.10 crore in June 2024 up 4.96% from Rs. 1,227.20 crore in June 2023. Net profit at Rs. 157.90 crore in June 2024 up 1.09% from Rs. 156.20 crore in June 2023.
- **Kajaria Ceramics** posted consolidated net sales at Rs 1,113.69 crore in June 2024 up 4.65% from Rs. 1,064.23 crore in June 2023. Net profit at Rs. 89.82 crore in June 2024 down 16.46% from Rs. 107.52 crore in June 2023.
- **DCM Shriram** posted consolidated net sales at Rs 3,073.02 crore in June 2024 up 10.53% from Rs. 2,780.14 crore in June 2023. Net profit at Rs. 100.30 crore in June 2024 up 77.27% from Rs. 56.58 crore in June 2023.
- **SRF** posted consolidated net sales at rs. 3,464.12 crore in June 2024 up 3.77% from Rs. 3,338.38 crore in June 2023. Net profit at Rs. 252.22 crore in June 2024 down 29.8% from Rs. 359.29 crore in June 2023.
- **Mangalore Refinery and Petrochemicals** posted consolidated net sales at Rs 23,247.02 crore in June 2024 up 9.79% from Rs. 21,173.12 crore in June 2023. Net profit at Rs. 73.22 crore in June 2024 down 92.78% from Rs. 1,014.79 crore in June 2023.
- **Adani Green Energy Limited** has operationalized the first 250 MW wind capacity at the world's largest 30,000 MW renewable energy plant located in Khavda, Gujarat.

- **United Spirits** has invested in V9 Beverages, a non-alcoholic company and Indie Brews and Spirits, a mild coffee based alcohol company, in line with its strategy of exploring opportunities in new growth engines.
- **CEAT** has outlined a capital expenditure of Rs. 1,000 crore for the current fiscal even as it sees margin pressure continuing for another quarter due to consistent increase in the price of natural rubber.
- **Great Eastern Shipping Company** said that it has entered into a contract to sell its 2005 built Medium Range Product Tanker, Jag Pranav of about 51,383 deadweight tonnage (dwt) to an unaffiliated third party.
- **Bajel Projects** announced that it has secured a Rs 586.28 crore contract from Power Grid Corporation of India for the supply of goods and services.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

## Global News

- U.S. existing home sales dove by 5.4% to an annual rate of 3.89 million in June after falling by 0.7% to a rate of 4.11 million in May.
- U.K. S&P Global composite PMI rose to 52.7 in July 2024. The manufacturing PMI increased to 51.8 in July 2024, from 50.9 in June while the services PMI edged higher to 52.4 in July of 2024 from the year-to-date low of 52.1 in the previous month.
- Eurozone HCOB flash composite PMI declined to 50.1 in July 2024, from 50.9 in June. The manufacturing PMI dropped to 45.6 in July 2024, down from 45.8 in June while the services PMI fell to 51.9 in July of 2024 from 52.8 in the previous month.
- Eurozone flash consumer confidence index rose to -13.0 in July from -14.0 in June.
- German HCOB composite PMI fell to 48.7 in July 2024 from 50.4 in the previous month. The manufacturing PMI unexpectedly declined to 42.6 in July 2024, compared to 43.5 in June while the services PMI dropped to 52 in July 2024, down from 53.1 the previous month.
- German GfK consumer climate indicator rose to -18.4 heading into August 2024 from a marginally revised -21.6 in the previous period.
- French HCOB composite PMI rose to 49.5 in July 2024, up from 48.8 in June. The manufacturing PMI fell to 44.1 in July 2024 while the services PMI increased to 50.7 in July 2024 from 49.6 in the previous month.
- Japan au Jibun Bank flash composite PMI climbed to 52.6 in July 2024 from a final 49.7 in June. The manufacturing PMI unexpectedly fell to 49.2 in July 2024 from 50.0 in the previous month while the services PMI jumped to 53.9 in July 2024 from a final 49.4 in the prior month.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

## Economic News

- Crude Oil traded at US\$ 77.92/bbl (IST 17:00).
- INR weakened to Rs. 83.72 from Rs. 83.69 against each US\$ resulting in daily change of 0.04%.
- India HSBC composite flash PMI increased to 61.4 in July 2024 from a final 60.9 in June. The manufacturing PMI rose to 58.5 in July 2023, up from 58.3 in the previous month while the services PMI increased to 61.1 in July 2024 from 60.5 in June.
- Employees' State Insurance Corporation (ESIC) added 23.05 lakh new workers under the ESI scheme run by it in May 2024. As many as 20,110 new establishments were brought under the social security ambit of the ESI scheme in May 2024, thus ensuring social security to more workers.
- India purchased a record amount of edible oils for July delivery, driven by increased palm oil and soyoil purchases ahead of anticipated import duty hikes. Imports are projected to reach 1.92 million metric tons, up 26% from the previous month. These actions are expected to reduce inventories in top producer countries and support benchmark prices.

(Source: [Economic Times](#), [Business Standard](#))

## Forthcoming Events

### Board Meetings as on 25/07/2024

Nestle India Limited	Financial Results
Tech Mahindra Limited	Financial Results
PNB Housing Finance Limited	Financial Results
DLF Limited	Financial Results
Ashok Leyland Limited	Financial Results
Aavas Financiers Limited	Financial Results
Adani Energy Solutions Limited	Financial Results
Adani Green Energy Limited	Financial Results
AU Small Finance Bank Limited	Financial Results
Canara Bank	Financial Results
Chalet Hotels Limited	Financial Results
Chennai Petroleum Corporation Limited	Financial Results
Cyient Limited	Financial Results
Foseco India Limited	Financial Results
Glenmark Life Sciences Limited	Financial Results
Go Digit General Insurance Limited	Financial Results

Hindustan Media Ventures Limited	Financial Results
Home First Finance Company India Limited	Financial Results
Jupiter Wagons Limited	Financial Results
Jyothy Labs Limited	Financial Results
Laurus Labs Limited	Financial Results
LT Foods Limited	Financial Results/Dividend
Mahanagar Gas Limited	Financial Results
Mahindra Holidays & Resorts India Limited	Financial Results
Motilal Oswal Financial Services Limited	Financial Results
MphasiS Limited	Financial Results
Paisalo Digital Limited	Fund Raising
Praj Industries Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
The Ramco Cements Limited	Financial Results
Ujjivan Small Finance Bank Limited	Financial Results
United Breweries Limited	Financial Results
UTI Asset Management Company Limited	Financial Results
Vesuvius India Limited	Financial Results
VST Industries Limited	Financial Results
WESTLIFE FOODWORLD LIMITED	Financial Results

(Source: NSE)

### Corporate Actions as on 25/07/2024

Bhansali Engineering Polymers Limited	Interim Dividend - Re 1 Per Share
Datamatics Global Services Limited	Dividend - Rs 5 Per Share
Hind Rectifiers Limited	Dividend - Rs 1.20 Per Share
Ksb Limited	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
MRF Limited	Dividend - Rs 194 Per Share
Orient Electric Limited	Dividend - Re 0.75 Per Share
Radico Khaitan Limited	Dividend - Rs 3 Per Share

(Source: NSE)

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